RELTIO



Nov 2022



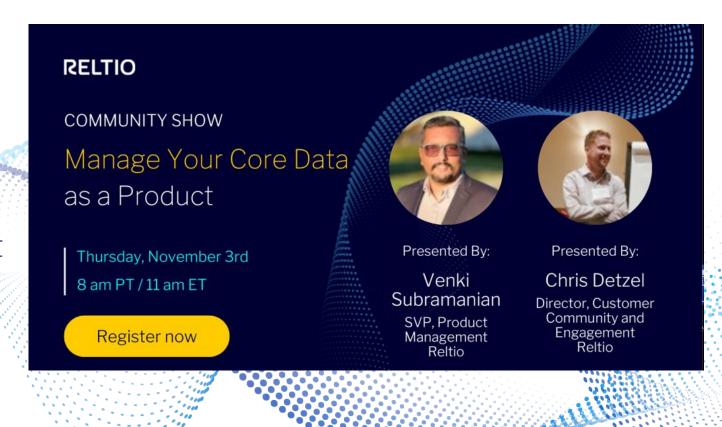
Manage Your Core Data as a Product

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Rules of the Show

- Please keep yourself on mute
- All questions should be asked in chat or take yourself off mute and ask
- Some of the questions might not be able to be answered due to confidentiality
- Community show will be recorded and posted to Reltio Community



Upcoming Reltio Community Shows

Upcoming Events

Go to Events

3 NOV Manage Your Core Data as a Product

- Reltio Webinar Events
- O Nov 3, 10:00 11:00 (CT)

8

Qlik Case Study: Driving Qlik's MDM Program Success

- Reltio Webinar Events
- O Nov 8, 10:00 11:00 (CT)

10 NOV Data Quality Management: Commercial Pharma MDM Landscape with Takeda

- Reltio Webinar Events
- O Nov 10, 10:00 11:00 (CT)

17 NOV Applying the Forrester TEI Calculator to Your Enterprise

- Reltio Webinar Events
- ① Nov 17, 10:00 11:00 (CT)

1 DEC How Data Stewards, Analysts, and Business Users can get the Most of the New Reltio UI

- Reltio Webinar Events
- O Dec 1, 10:00 11:00 (CT)

8 DEC Emerging Trends in Data Management

- Reltio Webinar Events
- ① Dec 8, 10:00 11:00 (CT)

About me

Experience

Venki Subramanian is the SVP of Product Management at Reltio and has been with Reltio for almost 3 years. Prior to joining Reltio, Venki led several product management and leadership roles for CRM and Customer Experience products at companies like ServiceNow and SAP.

Expertise

Venki is responsible for Reltio's product strategy and roadmap. Along with the product management, Technology, UX and Content teams, Venki manages Reltio platform and solutions for various focus market segments to enable faster time to value. Venki has experience working with several Global 2000 companies as customers, helping them with their digital transformation initiatives.





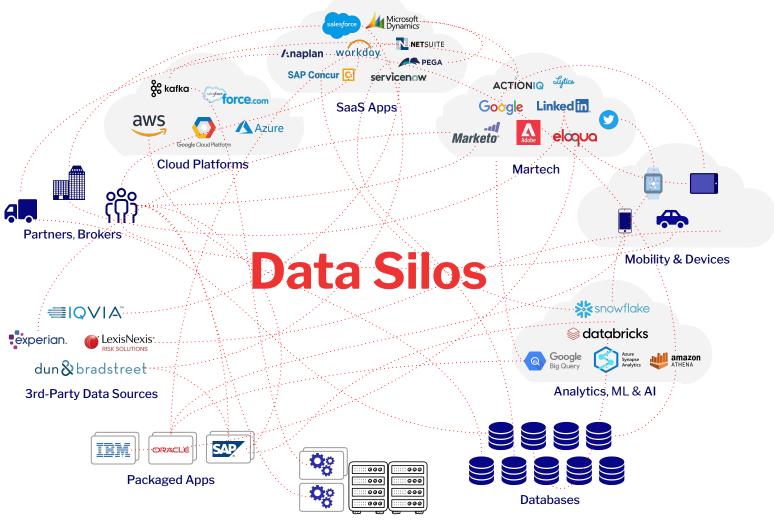
@venkits



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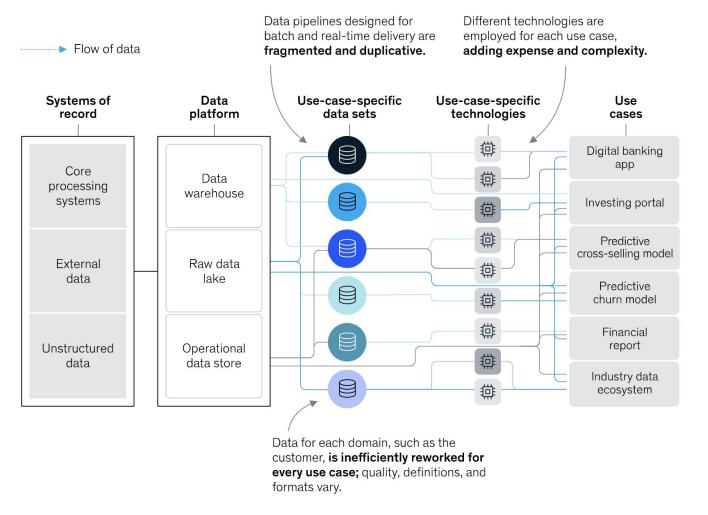
Getting to data-driven excellence is not easy



- Critical data is locked in legacy systems
- Point-to-point integrations move incomplete and inaccurate data from app to app, often creating duplications
- Business processes are highly inefficient as they need to span data silos
- Identifying and using the right data to drive key initiatives is challenging.

Legacy Policy Management, Underwriting, Claims, Rating Engines

Traditional approaches are inefficient



value of data? Manage it like a product
June 14, 2022
https://www.mckinsey.com/capabilities/quantumblack/our-insight

Source: How to unlock the full

s/how-to-unlock-the-full-value-of -data-manage-it-like-a-product



Distributed Data Architecture/Patterns Solving for what?

... the data lake architecture have common failure modes that lead to unfulfilled promises at scale.

Monolithic, Centralized

DW/DLs take pride in "big" data - the opposite of operational systems which have moved to domain specific boundaries.

Coupled pipeline decomposition

Ingest-process-serve is orthogonal to "meaning", to change one "domain" means touching all stages of the pipeline

Hyper specialized ownership

Central data teams - not just the data - are siloed from the organizational units. Have to learn the domain before engaging with it.

-Zhamak Dehghani

How to Move Beyond a Monolithic Data Lake to a Distributed Data Mesh https://martinfowler.com/articles/data-monolith-to-mesh.html



The path forward: data as a strategic capability



BREAKING DOWN SILOS

Unlocking data and getting to a single source of truth



DATA EMPOWERMENT

Operationalizing data across the enterprise



CLOUD-BASED DATA INFRASTRUCTURE

Enabling speed and agility



TRUST & SECURITY

Safeguarding customer data



Data Mesh Four Principles

Domain Ownership

- Domains offer bounded context
- A team owns a domain
- host and serve datasets in consumable manner
- from Push to Pull
- responsible for quality

Data as a Product

- Datasets exposed via APIs - read only
- Discoverable (Catalog)
- Addressable
- Trustworthy (SLO, provenance, lineage, quality)
- Self-describing syntax, semantic, samples
- Global standards, inter-operable
- Secure
- Observability built in!

Self-serve Data Platforms

- Data infrastructure plane
 storage, access, query
 engine etc.
- Data Product Developer plane - lifecycle management of DP
- Supervision and Integration plane browsing, discovery, security policies
- Enforcement of data contracts.

Federated Governance

- Goal effective mesh operation
- Define global standards such as SLOs or quality standards
- Governance guild is composed of Domain Owners and practitioners
- Privacy and compliance policies



Reltio in the age of Data Virtualization Clean connected data is the foundation

"Core data is information about customers, vendors, locations, assets, and suppliers, among other things i.e. data that every organization runs on.

...MDM is evolving from a reluctant to an indispensable spend. That is because every organization is becoming a data-driven organization, which means they need high-quality, actionable information to make sound business decisions, satisfy their customers, and create more enterprise value.

Poor data equals poor decision-making.

We deliver core data as a product to our customers."

-Manish Sood CEO & Founder



Treat data as a product



Data as a Product in a Data Mesh architecture

Data as a product principle is designed to address the data quality and age-old data silos problem".

"Domain data teams must apply product thinking [...] to the datasets that they provide; considering their data assets as their products and the rest of the organization's data scientists, ML and data engineers as their customers."

- Zhamak Dehghani

Data Mesh Principles and Logical Architecture https://martinfowler.com/articles/data-mesh-principles.html

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Why deliver data as a Product

"so that data users can easily discover, understand and securely use high quality data with a delightful experience; data that is distributed across many domains."

- Zhamak Dehghani

Data Mesh Principles and Logical Architecture https://martinfowler.com/articles/data-mesh-principles.html



Comparing Data Products to Digital or Physical Products

	Digital product <i>Example: Computer app</i>	Physical product Example: Car	Data product
Product features			
Customization of base product for different users	App enables users to personalize the layout, color schemes, and content displayed and to select plans and pricing structures that meet their needs	Car buyers may purchase a variety of special options (eg, leather upholstery, tinted windows, antitheft systems)	Data products can be wired to support different systems that consume data, such as advanced analytics or reporting systems
Delivery of regular product enhancements	Automatic downloads of new functionality	New models Engine modifications that boost fuel economy	New data Support for additional consumption archetypes
Production efficiency			
Reuse of existing processes, machinery, and components	Software developers reuse blocks of code	Automakers use a common chassis on vastly different cars	Organizations reuse blueprints and modular technologies for consumption archetypes across products

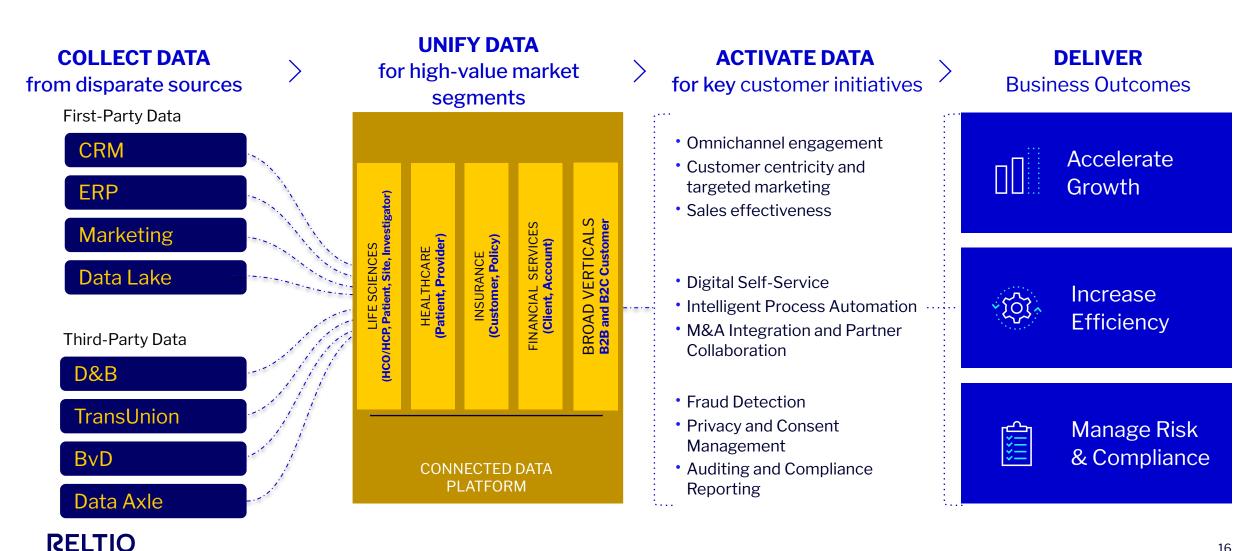
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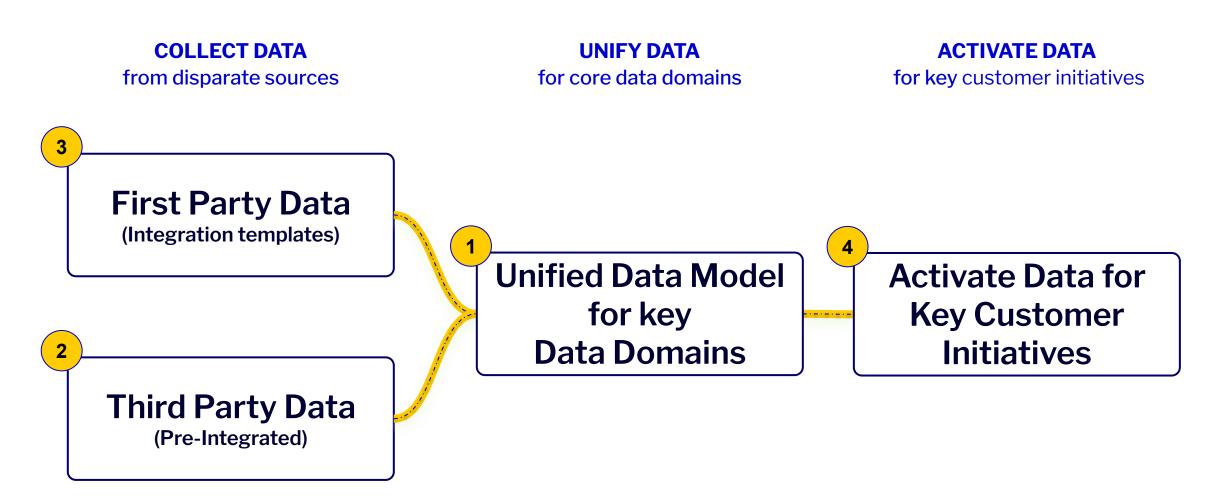
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Activating core data to drive business impact

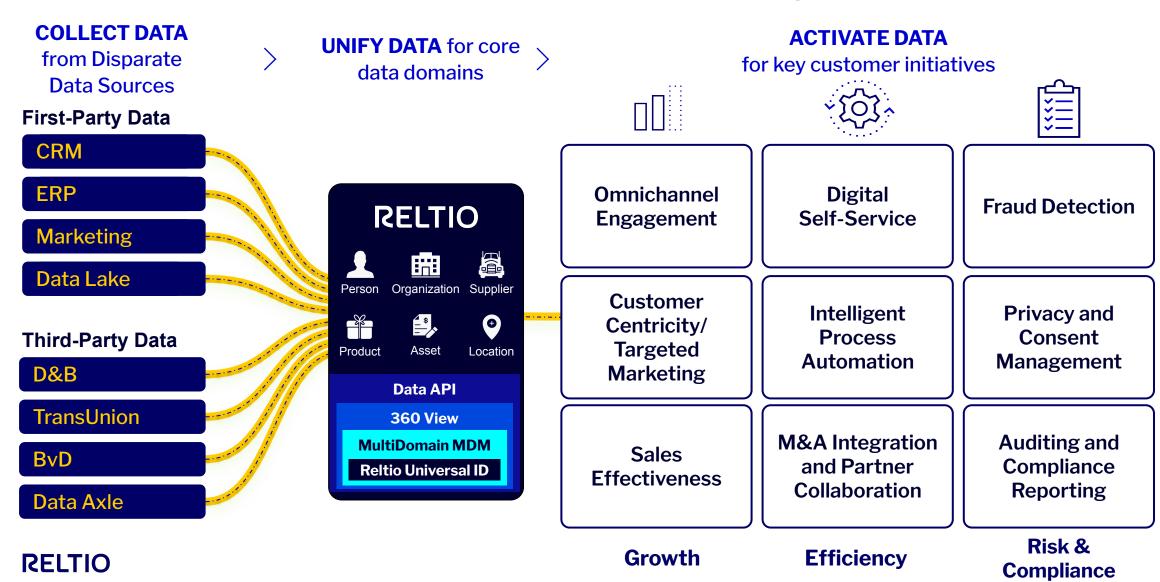


Key Ingredients and Sequence





We unify multiple sources of data into a single source of truth

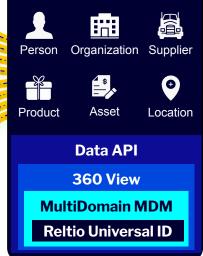


Mapping to Business Value - Example

COLLECT DATA from Disparate **Data Sources First-Party Data CRM ERP** Marketing **Data Lake Third-Party Data** D&B **TransUnion** BvD



UNIFY DATA for core



ACTIVATE DATA

for key customer initiatives





Omnichannel Engagement

Improved data quality: +4 bps revenue

Digital Self-Service

Deflected inbound call volume: +5 bps margin

Fraud Detection

Automated fraud detection: +5 bps mitigated revenue loss

Customer Centricity/ Targeted Marketing

Higher online conversion: +11 bps revenue

Intelligent Process Automation

Reduced FTE costs for data mastering: +9 bps margin

Privacy and Consent Management

Improved PII handling: +5 bps revenue

Sales Effectiveness

Improved B2B data quality: +6 bps revenue

M&A Integration and Partner Collaboration

Smoother integration post M&A: +34 bps margin

Auditing and Compliance Reporting

Simplified reporting: +4 bps margin

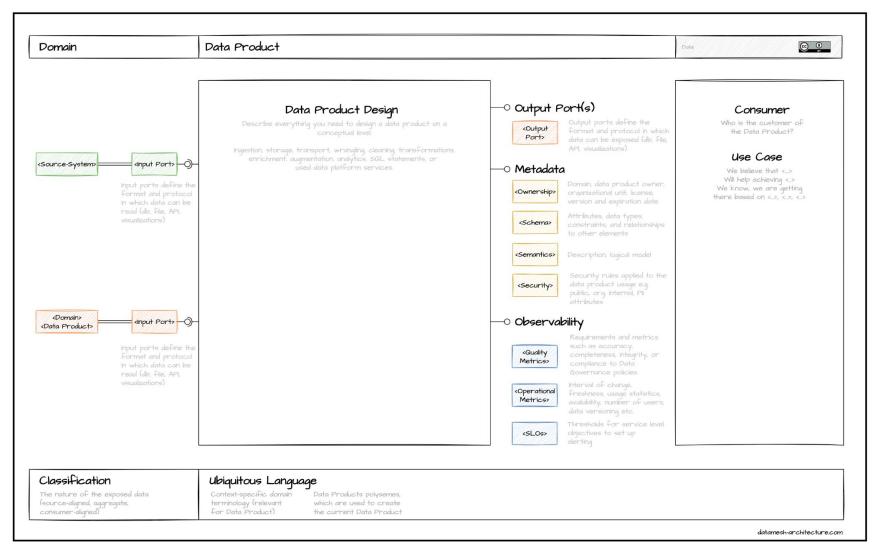
Growth

Efficiency

Risk & Compliance

Data Axle

Using a data product canvas



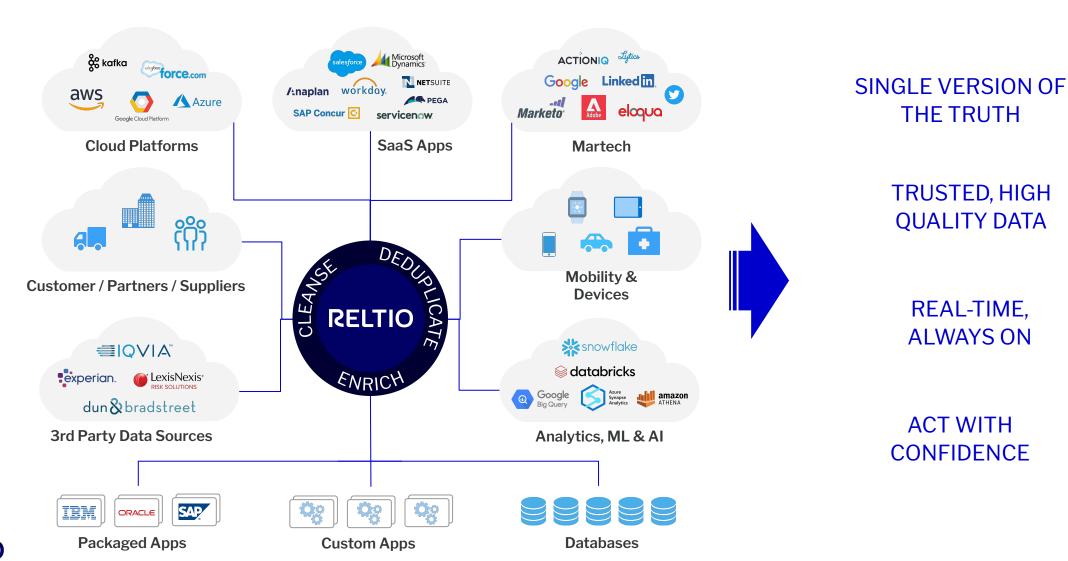


How to use a data product canvas

- Start with the key initiatives you need the data for use case
- Identify the consumers of the data and validate use cases
- Define data consumption requirements and outputs
- Define metadata and governance policies
- Define and implement data observability for data quality, operational metrics and SLOs
- Identify first party inputs and input formats
- Define data enrichment sources



Reltio enables you to manage your core data as products





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